

North Salt Lake City
CITY

June 30th, 2007
FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled city council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of NORTH SALT LAKE CITY for the fiscal year ending June 30th, 2007, as approved and adopted by resolution or ordinance dated June 22nd, 2006. A public hearing, which met the requirements specified in *Utah Code* Section (indicated which):

☒ 10-6-113-118 (no increase to tax rate - final budget adopted by June 22);

☐ 59-2-918-920 (increase to tax rate - final budget adopted by August 17)

was held on May 23rd, 2006 for all budgetary funds.

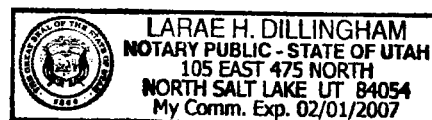
Signed: _____

(Budget Officer)

Subscribed and sworn to this 22nd

day of June, 2006.

Larae H. Dillingham
(Notary Public)



North Salt Lake City
Governmental Unit

FY2006~2007
Fiscal Year

General Fund Revenues		Prior Year	Current Year	Ensuing Year
Account-#	Source of Revenue	Actual 2005	Estimate 2006	Approved Budget 2007
3100	Taxes			
3110	General Property Taxes - Current	1,331,406	1,460,000	1,463,201
3120	Prior Year's Taxes - Delinquent	10,037	3,500	6,500
3130	General Sales & Use Taxes	1,675,922	1,910,000	2,151,799
3131	Energy Sales & Use Taxes	761,079	935,000	975,000
3140	Franchise Taxes	252,268	304,000	346,000
3150	Transient Room Tax	14,195	15,000	16,500
3170	Fee-in-Lieu of Property Taxes	102,260	110,400	115,000
3200	Licenses & Permits			
3210	Business Licenses & Permits	94,031	103,000	105,000
3220	Non-Business Licenses/Permits			
3221	Buildings, Structures & Equipment	1,235,026	1,000,000	1,150,000
3225	Animal Licenses	0	0	0
3300	Intergovernmental Revenue			
3310	Federal Grants	22,733	227,000	135,000
3340	State Grants	0	0	30,000
3356	Class "C" Road Fund Allotment	290,578	313,000	350,000
3358	State Liquor Fund Allotment	8,871	10,000	10,000
3400	Charges for Services			
3430	Streets & Public Improvements	2,590	1,000	2,000
3440	Sanitation	482,579	540,000	590,000
3470	Park & Public Property	14,977	16,000	16,000
3490	Miscellaneous Services: Small Claims, etc	39,776	42,000	52,000
3500	Fines & Forfeitures			
3510	Fines & Forfeitures	578,984	585,000	600,000
3600	Miscellaneous Revenue			
3610	Interest Earnings	75,209	165,000	175,000
3620	Rents & Concessions	8,605	3,700	4,100
3640	Sale of Fixed Assets	403,580	15,000	15,000
3690	Other Miscellaneous	21,717	5,500	3,400
3800	Contributions & Transfers			
3810.1	Transfers from Other Funds - RDA	77,000	2,000	2,000
3810.2	Transfers from Other Funds - Storm Drain (Loan Repmt)		0	
3810.3	Transfers from Other Funds - Capital Improvements			
3820	Transfers (Operating) from: Water Fund	45,000	55,000	55,000
3870	Contributions from Private Sources	0		
3880	Beginning Class "C" Road Fund Balance to be Approp			
3890	Beginning General Fund Balance t/b Appropriated	0	0	259,500
	Total Revenues	7,548,423	7,821,100	8,628,000

North Salt Lake City
Governmental Unit

FY2006~2007
Fiscal Year

General Fund Expenditures		Prior Year Actual 2005	Current Year Estimate 2006	Ensuing Year Approved Budget 2007
Account-#	Description			
4100	General Government			
4110	Legislative	91,087	103,650	107,150
4120	Judicial	292,524	320,650	333,900
4140	Administrative Agencies	272,717	406,550	386,600
4160	General Government Buildings	126,719	245,000	237,500
4170	Elections	0	4,500	0
4180	Planning & Zoning	70,373	109,350	171,050
4200	Public Safety			
4210	Police Department	1,171,114	1,451,200	1,700,500
4220	Fire Department	730,710	765,600	802,000
4240	Protective Inspection	286,679	320,100	340,800
4250	Other Protective (Emergency Services)	54	500	2,000
4253	Animal Control & Regulation	13,536	15,000	15,000
4400	Highways & Public Improvements			
4410	Highways	1,466,588	1,427,350	2,296,400
4420	Sanitation	496,900	557,000	599,500
4442	Engineering	129,167	170,800	182,650
4500	Parks, Recreation & Public Property			
4510	Parks & Park Areas	217,374	284,350	359,950
4560	Recreation & Culture	16,667	19,500	13,000
4600	Community Development			
4620	Community Development	34,157	25,000	25,000
4700	Debt Service			
4710	Principal & Interest	0	0	0
4800	Transfers & Other Uses			
4810	Transfers to C.I.P. Fund	1,150,000	675,000	505,000
4811	Transfers to Storm Drain Fund	0	0	0
4812	Transfers to Golf Enterprise Fund	665,650	650,000	550,000
4880	Appropriated Increase in Fund Balance	316,407	270,000	0
	Total Expenditures	7,548,423	7,821,100	8,628,000

North Salt Lake City
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FY2006~2007
Fiscal Year

Special Revenue Fund: Park Facilities

Account-#	Description	Prior Year Actual 2005	Current Year Estimate 2006	Next Year Approved Budget 2007
	REVENUES:			
3910	Impact Fees	563,850	470,000	514,000
3920	Interest Earned	17,099	35,000	25,000
	Other Sources:			
3970	Contributions from Private Sources or Grants	0	20,000	396,000
3980	Transfers from Other Funds			
3990	Usage of Beginning Fund Balance	0	0	615,000
	TOTAL REVENUES & OTHER SOURCES	580,949	525,000	1,550,000
	EXPENDITURES:			
	Other Uses:			
	Transfers to: Capital Projects Fund (Park Prj)	0	0	0
4070	Expenditures - Capital Projects (Parks)	289,437	195,000	1,550,000
4090	Budgeted Increase in Fund Balance	291,512	330,000	0
	TOTAL EXPENDITURES & OTHER USES	580,949	525,000	1,550,000

North Salt Lake City
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FY2006~2007
Fiscal Year

Special Revenue Fund: Storm Drain Facilities

Account-#	Description	Prior Year Actual 2005	Current Year Estimate 2006	Next Year Approved Budget 2007
	REVENUES:			
3910	Impact Fees	171,480	150,000	146,000
3920	Interest Earned	1,378	3,500	4,000
	Other Sources:			
3980	Transfers from Other Funds (General Fund Loan)	0	0	0
3990	Usage of Beginning Fund Balance	0	0	75,000
3995	Other -- Bond Proceeds:	0	0	390,000
	TOTAL REVENUES & OTHER SOURCES	172,858	153,500	615,000
	EXPENDITURES:			
	Other Uses:			
4070	Expenditures - Capital Projects	92,553	78,500	615,000
4080	Transfers to Other Funds (Gen Fund Loan Re-Pmt)		0	0
4090	Budgeted Increase in Fund Balance	80,305	75,000	0
	TOTAL EXPENDITURES & OTHER USES	172,858	153,500	615,000

North Salt Lake City
Governmental Unit

FY2006~2007
Fiscal Year

Special Revenue Fund: Police Facilities

Account-#	Description	Prior Year Actual 2005	Current Year Estimate 2006	Next Year Approved Budget 2007
	REVENUES:			
3910	Impact Fees	0	27,400	85,000
3920	Interest Earned	0	100	0
	Other Sources:			
3980	Transfers from Other Funds	0	0	0
3990	Usage of Beginning Fund Balance	0	0	15,000
3995	Other -- Bond Proceeds:	0	0	0
	TOTAL REVENUES & OTHER SOURCES	0	27,500	100,000
	EXPENDITURES:			
	Other Uses:			
4070	Expenditures - Capital Projects	0	12,500	0
4080	Transfers to Other Funds (CIP Project Re-Pmt)		0	100,000
4090	Budgeted Increase in Fund Balance	0	15,000	0
	TOTAL EXPENDITURES & OTHER USES	0	27,500	100,000

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Fiscal Year

Capital Projects - Capital Improvement Projects Fund

Account-#	Description	Prior Year Actual 2005	Current Year Estimate 2006	Next Year Approved Budget 2007
	REVENUES:			
	Interest Earned	0	0	0
	Transfers In - General Fund	1,150,000	675,000	505,000
	Transfers In - Police Facilities Fund	0	0	100,000
	Transfers In - Water Fund (Shop Facility Reimburse)		285,000	295,000
	TOTAL REVENUE	1,150,000	960,000	900,000
	Beginning Fund Balance	1,372,252	1,854,248	1,629,248
	TOTAL AVAILABLE FOR APPROPRIATION	2,522,252	2,814,248	2,529,248
	EXPENDITURES:			
	Expenditures - Capital Projects	668,004	1,185,000	1,650,000
	Transfers to Other Funds			0
	TOTAL EXPENDITURES	668,004	1,185,000	1,650,000
	Ending Fund Balance	1,854,248	1,629,248	879,248

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FY2006~2007
Fiscal Year

Enterprise Fund - Water Utility		Prior Year	Current Year	Next Year
Account-#	Description	Actual 2005	Estimate 2006	Approved Budget 2007
	OPERATING REVENUE:			
	Charges for Services	1,334,848	1,575,000	1,720,000
	Interest Earned	48,561	89,000	78,500
	Miscellaneous	47,456	46,000	46,000
	Sale of Fixed Assets		0	
	TOTAL OPERATING REVENUE	1,430,865	1,710,000	1,844,500
	OPERATING EXPENSES:			
	Personal Services	360,756	472,000	483,000
	Contractual Services	71,757	79,000	57,000
	Materials & Supplies	138,970	143,500	155,000
	Depreciation	226,828	250,000	250,000
	Utilities	565,964	635,500	644,000
	TOTAL OPERATING EXPENSES	1,364,275	1,580,000	1,589,000
	OPERATING INCOME (LOSS)	66,590	130,000	255,500
	NON-OPERATING REVENUE (EXPENSE) & TRANSFERS			
5100	Connection Fees	209,623	210,000	232,000
5200	Interest Expense	(95,792)	(62,000)	(47,500)
5400	Contributions			
5700	Development Impact Fees	1,081,625	1,300,000	1,200,000
5800	Sale of Bonds		0	4,000,000
	Operating Transfer to General Fund	(45,000)	(55,000)	(55,000)
	Operating Transfer to CIP Fund (Shops Reimburse)	0	(285,000)	(295,000)
	NET INCOME (LOSS)	1,217,046	1,238,000	5,290,000

*** MEMORANDUM ONLY ***

	CASH OPERATING NEEDS			
	Net Income (Loss)	1,217,046	1,238,000	5,290,000
	Plus: Depreciation	226,828	250,000	250,000
	Less: Major Improvements & Capital Outlay	(274,864)	2,555,000	(5,310,000)
	Bond Principal Payments	(228,000)	(608,000)	(230,000)
	Contribution to Other Fund(s)			
	TOTAL CASH PROVIDED (REQUIRED)	941,010	3,435,000	0
	SOURCE OF CASH REQUIRED:			
	Cash balance at Beginning of Year	1,671,449	2,612,459	6,047,459
	Invest & Other Current Assets to be Converted			
	Issuance of Bond & Other Debt	0	0	0
	Contribution from Other Fund(s)			
	Loans from Other Fund(s)			
	TOTAL CASH REQUIRED/BALANCE	2,612,459	6,047,459	6,047,459

North Salt Lake City
Governmental Unit

FY2006~2007
Fiscal Year

Enterprise Fund - Eaglewood Golf Course
Account-# Description

Prior Year Current Year Next Year
Actual Estimate Approved Budget
2005 2006 2007

	OPERATING REVENUE:			
3710	Charges for Services	1,421,557	1,359,300	1,425,000
	TOTAL OPERATING REVENUE	1,421,557	1,359,300	1,425,000
	OPERATING EXPENSES:			
4010	Personal Services	615,490	621,050	663,050
4020	Contractual Services	33,191	11,000	11,000
4030	Materials & Supplies	343,692	390,950	357,350
4040	Depreciation	164,778	165,000	175,000
4060	Utilities	135,715	160,000	169,000
	TOTAL OPERATING EXPENSES	1,292,866	1,348,000	1,375,400
	OPERATING INCOME (LOSS)	128,691	11,300	49,600
	NON-OPERATING REVENUE (EXPENSE) & TRANSFERS			
5200	Interest Expense	(431,310)	(261,800)	(238,600)
5300	Contributions - General Fund	665,650	650,000	550,000
5400	Sale of Bonds	0	0	
5500	Operating Transfer to MBA Fund	0	0	0
	NET INCOME (LOSS)	363,031	399,500	361,000

*** MEMORANDUM ONLY ***

	CASH OPERATING NEEDS			
	Net Income (Loss)	363,031	399,500	361,000
	Plus: Depreciation	164,778	165,000	175,000
	Less: Major Improvements & Capital Outlay	(102,772)	(169,500)	(126,000)
	Bond Principal Payments	(335,000)	(395,000)	(410,000)
	TOTAL CASH PROVIDED (REQUIRED)	90,037	0	0
	SOURCE OF CASH REQUIRED:			
	Cash balance at Beginning of Year	0	90,037	90,037
	Invest & Other Current Assets to be Converted			
	Issuance of Bond & Other Debt	0		0
	Contribution from Other Fund(s)			
	Transfer(s) from Other Fund(s)	0	0	0
	Loans from Other Fund(s)			
	TOTAL CASH REQUIRED/BALANCE	90,037	90,037	90,037

